



WHY YOUNG PEOPLE NEED A WILL

Many young people think that only older people need to plan for the end of their lives and have a will in place. Without a will, your estate will be distributed according to the dictates of legislation (Intestate Succession Act 81 of 1987) rather than according to your wishes.

You need a will if you:

- 1 Have assets – e.g. a car, gifts, family heirloom, savings and investments. You decide how your assets are distributed (e.g. family, friends, donations).
- 2 Have an inheritance - if you have inherited money or other assets.
- 3 Have children – without a will you won't have a say on who raises your children. You can also state when they can receive their share of the estate.
- 4 Own a business – succession planning for your business.
- 5 Have specific final wishes – burial rights (burial or cremation) and/or organ donation.
- 6 Are active on social media – state what should happen to your social media accounts.
- 7 Want choice – have a say who can serve as executor of your will.

PROTECT YOUR LEGACY AND REVIEW YOUR WILL REGULARLY

Review your will regularly or when your personal circumstances change, e.g.



getting married, entering into a civil partnership;



get divorced or widowed, have a child (ren)



any other major financial changes, e.g. buying a house

Speak to a professional today, it is easier than you think.